



Progress Report

June 4th, 2009

Mayo Gold Explorations Ltd.
Hermosillo, Sonora, México

Dear Shareholder,

I would like to take this opportunity to thank our shareholders for their support during the 23 months since inception, as well as to our employees, contractors, and their employees in both Mexico and Canada for their hard work and dedication to the Company. We are all indebted to them.

The past year has not been easy for our company. In part because of the economic crisis of 2008, we were unable to raise sufficient capital to advance our flagship project, Papago, in spite of investing most of our available cash on financing activity in Canada. During tough times, tough decisions had to be made. We shifted all our operations out of Canada and the US and now work only out of a small office in Hermosillo. We are continuing to work to get things moving again in the right direction again in order to generate shareholder value. As the markets have improved recently, we believe we can now raise the capital necessary to verify the resource at Papago described in Queenstake documents. Verification of this resource will enable the company to attract enough interest and funding to get a TSX.V or similar listing and to raise additional capital to define the ore deposit we believe exists at Papago.

The company has had the opportunity to work along with Mr. Richard Tschauder. Mr. Tschauder is the former chief geologist of Hecla Mining Company, who operated the nearby La Choya Mine. He has visited our Papago project and concurs with the Scott Wilson technical report that Papago strongly resembles the nearby Santa Gertrudis and San Francisco Mines. Mr. Tschauder has been making company presentations on behalf of Mayo Gold to try to assist us and raise money in this difficult period. We have worked for several months together now, but officially we sealed an agreement in which he will act as a consultant directly to our board and to me as President & CEO of Mayo Gold.

Thanks to Mr. Tschauder's input, our objectives have changed, and we have set short and medium term goals for the company. Our first order of business is to raise enough capital to meet our land obligations and to verify the earlier Queenstake data. The Queenstake data suggest an historic (non 43-101 compliant) resource of 300,000 ounces of gold. Mr. Tschauder has outlined a plan and schedule for mapping, sampling and a short drilling program at Papago. This program will verify the Queenstake data. Upon completion of this program, we will be able to move forward with a qualifying transaction with a shell or CPC, or begin the steps to take our company public on a Canadian exchange. Mr. Tschauder owns a consulting company in Mexico and will draw on his own staff of geologists to manage field operations. Mr. Tschauder has also deferred any compensation for his time and expenses.

However in order to meet the above goal, we need to raise an initial \$300,000.00 CDN. We are offering our existing shareholders the first opportunity to participate in this offering at \$0.15/share. So far we have approached some of our shareholders and have received a positive response for this idea. After we give our current shareholders this opportunity, then we will raise the rest through offering it to the general public. We are optimistic that we will fulfill our goal.

We would like to stress that all of this money will go into advancing Papago and keeping the property in good standing. During these tough times, the principals of the company will defer their compensation and refrain from billing their expenses until we achieve the goal of verifying the historic data at Papago. The goal is to get the company financially healthy and publicly traded while advancing our Papago project.

The success of our neighbors is contributing to our excitement. According to company press releases, the nearby Santa Gertrudis Mine has produced around 700,000 ounces of gold and currently has a resource of approximately 1,000,000 ounces of gold. Timmins Gold announced that it will start production in 4 months in its San Francisco gold project just a few kilometers east of Papago. That company estimates that San Francisco will produce gold at a rate of 80,000oz/y at a cash cost of US\$412/oz. The mine has gold reserves of 611,000oz and resources of 991,900oz. The startup capital expenditure stands at US\$33.8mn. There is no doubt that our Papago project sits in an emerging gold belt!

We have added new management and we are working with new management strategies. We believe the problems of the past are now behind us, and that with sufficient funding we now have a team that can advance Papago quickly and efficiently.

Now we want to extend an invitation to Mayo's shareholders to help us make your company a success so that we can advance our Gold Project in Mexico. We are raising \$300,000 CDN at a price of 15 cents per share. Please let us know if

you are interested in participating so that we can start our exploration program immediately.

For those of you attending the World Resource Investment Conference in Vancouver June 7 and 8, Mr. Tschauder will be there and would be happy to meet you.

Sincerely,
Pedro Villagran Garcia
President and CEO

About Mayo

Mayo Gold Explorations Ltd. holds a 100% interest in the San Marcial property and 55% interest in the El Papago property and 100% interest in the Cucurpe 5 property in the Sonoran Gold Belt of northern Mexico. On the San Marcial property, The Company is advancing the El Papago gold-silver-copper deposit towards its exploration phase. For further information on the company visit the company website at www.mayogold.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

Pedro Villagran Garcia, Professional Engineer & MBA
President & CEO
Tel: (480) 282 4227
Fax: (707) 248 5773

Website: <http://www.mayogold.com>
Email: info@mayogold.com

Cautionary Statement

Statements in this release may be viewed as forward-looking statements. Such statements involve risks and uncertainties that could cause actual results to differ materially from those projected. There are no assurances the Company can fulfil such forward-looking statements and the Company undertakes no obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the Company, some of which are beyond the Company's control.