



August 2, 2010

Del Toro Silver Signs Letter of Intent with Mayo Gold

Vancouver, British Columbia (August 2nd, 2010) – Mayo Gold Explorations Ltd. (“Mayo Gold” or the “Company”) is pleased to announce they have signed a letter of intent with Del Toro Silver Corp. (OTCBB: DTOR) (“Del Toro”) (www.deltorosilver.com) to acquire a fifty percent (50%) undivided interest in Mayo Gold’s San Marcial and Papago Properties (“the Properties”) in Sonora State, Mexico.

The Property concessions total approximately 26,820 hectares in the Sonoran gold belt of which previous work completed include mapping, sampling, geochemistry and 1,500 meters of drilling. A Technical Report (NI 43-101 compliant) was completed in May, 2007 by Scott Wilson Roscoe Postle and Associates Inc.

The Letter of Intent is for discussion purposes only and does not constitute a binding agreement or commitment of any nature between the parties. The Transaction will be subject in all respects to a fully and executed Definitive Agreement on or before October 29th, 2010.

Mayo Gold is a Mexico-based mining exploration company committed to deliver value to its shareholder by acquiring, developing and mining precious metals deposits in Mexico.

On behalf of the Board
Pedro Villagran Garcia
President & CEO



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Cautionary Statement

Statements in this release may be viewed as forward-looking statements. Such statements involve risks and uncertainties that could cause actual results to differ materially from those projected. There are no assurances the Company can fulfill such forward-looking statements and the Company undertakes no obligation to update such statements. Such forward-looking statements are only predictions; actual events or results may differ materially as a result of risks facing the Company, some of which are beyond the Company's control.